

**Annual Reports  
of  
Derbyshire LMC,  
Derby and Derbyshire LMC Ltd  
and LMC Services Ltd**

**2014 – 2015**

**Representing and Supporting GPs**

**Derbyshire and Derbyshire LMC  
Saxon House  
Heritage Gate  
Friary Street  
Derby  
DE1 1NL**

**Local Medical Committee Executives and Members**  
**31 March 2014 – 31 March 2015**

<b>Name</b>	<b>Role</b>	<b>Practice</b>	<b>LMC Constituency</b>	<b>Meetings attended (maximum 11)</b>
Dr P Williams	Chairman	Bakewell Medical Centre	North Derbyshire	
Dr J Ashcroft	Deputy Chairman	Old Station Road	Erewash	
Dr J S Grenville	Secretary		Derby and Derbyshire	
Dr S F King	Deputy Secretary		Derby and Derbyshire	
Dr K Markus	Deputy Secretary	Calow and Brimington Practice	Chesterfield	
Dr P J P Holden	Treasurer	Imperial Road, Group Surgery	North Derbyshire	Attends GPC
Dr J North	Executive	Parkside Surgery	South Derbyshire	
Dr M Wood	Executive	Bakewell Medical Centre	North Derbyshire	
Dr J Betteridge		Swadlincote Surgery	South Derbyshire	
Dr G Crowley		Arthur Medical Centre	Amber Valley	
Dr R Dils		Whittington Moor Surgery	Chesterfield	
Dr P Enoch		Co-opted		
Dr M Gembali		Friar Gate Surgery	Southern Derbyshire	
Dr D Glover		Hasland Medical Centre	Chesterfield	
Dr B G Hands		Co-opted		
Dr A Jordan		Moir Medical Centre	South Derbyshire	
Dr P Love		Bakewell Medical Centre	North Derbyshire	
Dr V Rajeev		Haven Medical Centre	South Derbyshire	
Dr P R D Short		Stewart Medical Centre	High Peak, North Derbyshire	
Dr G Walton		Littlewick Medical Centre	Erewash	
Dr H Kinsella		Whitemoor Medical Centre	Amber Valley and South Derbyshire Dales, South Derbyshire	
Dr J Perry	Trainee	Swadlincote Surgery	South Derbyshire	

## Derby & Derbyshire Services Ltd Report

LMC Annual Report 2014-15 for Derby and Derbyshire LMC Services Ltd:

Since the Practice Nurse Competency Framework (PNCF©) was launched in paper format, we tried unsuccessfully to secure further funding in 2015 to turn the PNCF© into an electronic framework. However, we are very pleased to hear that nurses working in General Practice across the country are using the PNCF© to help benefit their professional growth, improve the quality of the service and to help evidence Care Quality Commission (CQC) compliance. Other organisations including universities and CCG from across the country are still requesting permission from Derby and Derbyshire LMC Services to use the PNCF© in their particular fields of work.

We have carried out three successful practice manager recruitment services for General Practice in Derby and Derbyshire. We are pleased to hear all successful candidates are doing exceptionally well in their new positions.

Lisa Sultana

Chief Operating Officer

## Chairman's Report

Due to the restructuring of the health service into CCG's 2014/15 saw the greatest rise in work for LMC's for a generation. The need to liaise with more people has required a huge number of extra meetings than when it was PCT's. Also the new structures within CCG's and Local Area Teams of NHS England has fragmented the decision making processes, and also increased the times we need to be present to discuss changes to GP's work.

To this end the LMC has changed its' structure to help with this. The executive committee now consists of Dr John Ashcroft (Officer), Dr John Grenville (Secretary), Dr Peter Holden (Treasurer), Dr Kath Markus (Officer), Dr Jenny North (Officer), Dr Peter Williams (Chair) and Dr Mark Wood (Officer). Lisa Sultana is the Chief Operating Officer.

During the year there have been changes in the offer of CCG's to practices in terms of the Enhanced services/Contracts to practices. This has been partly due to guidance that has come from NHS England that says that all contracts must be on the national standard NHS contract. This was difficult for practices and some officers in CCG's to accept. After much negotiation, and only a few minor tweaks this has had to proceed as directed. This appears a ridiculous ruling, but the GPC has been unable to change this. There has of course been a change to the QES in the South, and Basket in the North during the year as CCG's priorities have changed, and the CCG's have consulted with the LMC regarding these changes.

During the year CCG's were instructed to opt for what level of Co-commissioning they wished to go for. Not taking part was not an option. Therefore all the CCG's went for total delegated powers from NHSE. It will remain to see whether they will be given the freedom to make their own decisions without central directions.

During the year there was also a change of area proposed for NHSE. So by the year end Notts and Derbyshire were merged with Shropshire and Staffordshire. To this end there is only 1 medical director for next year, rather than 2. Of all the configurations we have all experienced, this is a new one. Bets are out to the longevity of this particular configuration!

The CQC has continued from pilots in GP inspections to try and inspect a large proportion of practices as the year went on. It appears that Derbyshire is getting a significantly larger proportion of outstanding practices than the national average – and this is to be applauded. The support of the LMC in helping practices to be ready for the inspections has played no small part in this achievement.

The Local Education and Training Board (LETB) and its' local branch the LETC (Council) have been further developed this year, taking powers in the allocation of funding for different areas. Notts and Derbyshire LMC's have campaigned hard to get a seat at the table to see more funding coming to GP.

During the year the PCDC was developed further, and was continued by the support from the universities, the LETB and the CCG's. This has helped provide some of the training that practices and staff have needed. It has been in part delegated more locally from the Notts LMC office where that seemed sensible.

Peter Williams

## Secretary's Report

2013-14 has been another very difficult year for General Practice. The LMC has continued to provide support to Derby and Derbyshire practices and primary care medical services continue to be provided to our population at a very high standard.

April 2014 began the with the new LMC returning after our elections. At the first meeting Dr Peter Williams was re-elected unopposed as Chairman and Peter Holden was elected unopposed as Treasurer. I indicated in last year's report the intention to form an Executive Committee and Drs Kath Markus, Jenny North, Mark Wood and John Ashcroft were duly elected. The committee kindly asked me to continue as Secretary. I did, however, announce to the committee that after 29 years as secretary I did intend to retire in the Summer of 2016.

As well as changes to the committee there have been changes in the office staff. As I reported last year, Kate Lawrence retired in May 2014 after 13 years of invaluable service to the LMC. She was replaced as Assistant Director of Business Development and Liaison by James Cutler. A new post of Business, Information and Finance Administrator was created, which was taken up by Nwando Umeh in May 2014. At a similar time, Hazel Potter succeeded Helen Watts as Clerk/Office Administrator/PA. James then found he had an enthusiasm for education, training and transformation and moved on to join the Primary Care Development Centre (based in the Nottingham LMC office) on 1 November 2014 from where he has continued to work very closely with us and doing a great job. Nwando then stepped up to become Liaison Officer. A further new post of Secretary/Administrator was created and this was filled very briefly by Rebecca Wayte, thereafter we recruited Samantha Yates as her replacement in February 2015. In Autumn 2015, both Hazel's and Sam's position were put at risk. Hazel was made redundant in December 2015 and Sam was successful in securing a new position as Personal Aide and Officer Manager. In November 2014 we appointed our very first apprentice, Corinne Allen, to assist with the running of the office. When Corinne, secured a job, we appointed our second apprentice Anisha Allen in November 2015. In August 2015 Lisa Sultana was promoted to Chief Operating Officer to be responsible for the working of the whole LMC team, together with her business development, liaison and other strategic responsibilities. I am indebted to all our staff for their hard work and unflinching good cheer.

The first meeting of the new committee discussed the shortage of doctors taking up vocational training in General Practice-a theme which is all too familiar now. Also discussed was the transfer of commissioning of some services away from the CCG another theme to continue into the year. New contract changes and care of complex patients also stimulated discussion.

As the year went on we saw the new regime of CQC inspections begin with detailed expensive and time consuming inspections of practices rating from Outstanding at best to Inadequate at worst. Practices were right to be concerned as a poor rating could precipitate loss of contract if deemed serious enough. Appeals processes are in place but even if successful the time and effort involved would be a huge strain on those affected practices. The new program was scheduled to begin October 2014.

The main LMC meetings continued, supporting DHU's bid for Pilot status in improving the 111 service, establishing the Primary Care Development Centre and representing our GPs across county and city. At national level Drs Grenville, Wood Betteridge and Love attended the Conference of LMCs with Dr Betteridge awarded the honour of giving the closing speech of thanks at the end of Conference. The dominating theme was too much increasingly complex work with too little time and resource to do it. Campaigns to support GPs by BMA and RCGP were launched promoting General Practice but failed to improve the situation. The Prime Minister's Challenge Fund was announced and our Area Team was successful in its bid for funding across Nottinghamshire and Derbyshire but the committee felt that it failed to produce the expected outcomes. £5 per head for complex elderly care was announced but the

money was not new money, just recycled from CCG budgets. Concerns were expressed about the fragility of practices moving forwards. New contracts for cover of Community Hospital inpatients were discussed and support offered to practices.

During the year we discussed and raised the issue of definition of places of care as Hospitals - some private inpatient facilities have argued their patients should be covered by local GPs like any other person in the community even when they are currently inpatients of that institution. There seems to be a wilful blindness to the dangers of patients being simultaneously under the day-to-day care of both a consultant and a GP. Lack of funding for Premises continued to restrict development in Primary Care.

The CCGs were asked to declare any interest in "co-commissioning" of primary care services –initially some said no but the powers that be indicated to them that this was the wrong answer. Other issues dealt with included HPV vaccination, anti-coagulation services and further evidence of the ongoing recruitment and retention crisis in General Practice. It was noted that the local GP training scheme had 40% places vacant. Further discussion and training and advice were offered to practices in the run up to the new CQC inspections in October.

On mid year review the LMC accounts were discussed and it was agreed that they were finely balanced and the time for an increase in the levy was not far away, It was also thought that larger premises would be necessary and space was being sought in the same complex with this in mind.

The LMC continued through the year discussing and advising on the ever present issues confronting GPs including Minor Injuries services, D-Dimer Testing, premises, phlebotomy services and reporting of blood test results. Everything, from major strategy changes to apparently minor details, have their own impacts on morale and delivery of General Practice and the LMC tries to help with all.

During the year the Ebola outbreak raised issues across the world and Derbyshire LMC played its part advising and helping to inform practices on measures advised by Public Health England to control and manage its potential spread. Happily no serious incidents occurred in Derbyshire and international efforts appear to have contained the latest episode.

As the CQC inspections began we ran seminars and posted hints and tips to help practices, initially reports were positive and our first tranche of practices were rated 'Good' or 'outstanding'.

As the numbers of distressed GPs increased the LMC engaged in discussion with the CCGs and the Local Area Team of NHS England re support services for them. We were able to secure funding from Health Education East Midlands to set up GP-S, a mentoring scheme for colleagues across Derbyshire and Nottinghamshire. It is, however, a sad reflection of the times that this funding derived from the underspend resulting from the failure to recruit to the local Vocational Training schemes across the East Midlands.

Towards the end of the year it became clear that all four of our CCGs would take on level 3 co-commissioning from 1 April 2015. It remains to be seen how this will affect practices. At the same time, as the Chairman has indicated, the local footprint of NHS England will change. The only rationale that I can see for lumping together Derbyshire, Nottinghamshire, Staffordshire and Shropshire is that it has never been tried before. What the residents of Ludlow make of being part of the North Midlands I do not know!

Finally, I would like to thank all those who sent messages of support when I had to undergo mitral valve repair in February 2015 and, especially, those committee members who covered my work while I was on sick leave.

John Grenville

## Treasurer's Report

This treasurer's report refers to matters up to 31 March 2015.

The observant of you will notice that we have a new address. Earlier this year the LMC moved from Norman House to Saxon House (The other end of the same building). The officers decided to undertake this move because there was under two years remaining on our lease whilst rents in Derby were very soft for a variety of reasons. Our old offices were too cramped for our operations and because they faced South were impossibly hot to work in during the summer months, furthermore there was no room for expansion and it was near impossible to hold meetings there. After much assiduous work and tough negotiation by Lisa Sultana and John Grenville new premises at reasonable terms have been secured and the LMC now has fit for purpose accommodation.

The support and professionalism of our staff in the office at Derby cannot be underestimated and I would like to use this report to formally document that fact. Without their help there is no way that Derbyshire LMC could function and represent you in the manner it does at a time of such massive change and uncertainty.

In reading this report may I suggest that you consider Derbyshire Local Medical Committee accounts and those of Derby and Derbyshire LMC Ltd in tandem and look at the LMC Services Ltd accounts separately. My reasoning is outlined below.

Since the year ending 31 March 2009 we have presented two sets of accounts in connection with LMC related representational and support activities namely the limited company D&D LMC Ltd. accounts and the LMC accounts themselves. The limited company is a wholly owned subsidiary of the LMC. The two sets of accounts should be read in tandem. The reasons for this are set out below.

During 2007 it became clear upon expert legal and financial advice from the BMA in London and from our business indemnity insurers, that LMC members were personally financially liable for the acts errors and omissions of the officers, employees and, themselves in connection with LMC affairs. Furthermore the structure of the LMC would not allow the adoption of Directors and Officers liability insurance. This liability was deemed by the LMC to be extremely unsatisfactory and following careful legal and financial advice a limited liability company was set up to transact certain aspects of the LMCs work. The company formally started trading on 16 July 2007 and now is the vehicle for ALL LMC related transactions with the exception of receiving the levies and paying the GPDF subvention which for legal reasons must stay with the Derbyshire LMC account as the legally recognised professional representative entity.

The control of the limited company both financially and directorially is totally in the hands of those you elect from time to time, it is funded on a tight drip feed of funds from the LMC – your LMC- and all surpluses accrue to the LMC. The directors of the company are the officers for the time being of the statutorily established Derbyshire Local Medical Committee. The LMC members and officers derive personal protections from this arrangement as do you the levy payers and electors as well as our employees. If anyone wishes further information on this subject please contact me through the LMC office.

### **Derby & Derbyshire LMC Services Ltd.**

Derby and Derbyshire LMC Services Ltd is set up with the same legal structures and safeguards and constitution as Derby and Derbyshire LMC Ltd thus placing the ultimate control of the company and its directors firmly in the hands of the elected LMC members. In 2013 the officers after consultation with the LMC decided that it would be prudent that all educational activities be conducted through a separate financial entity - Derby and Derbyshire LMC Services Ltd. The company was floated with £2641 seed corn money which is a debt that will be repaid to the LMC. The company was incorporated on 4 October 2013.

Since my last report for the period to 31 March 2014 the educational and practice management support activities initiated underwritten and delivered by the LMC secretariat which became a significant part of our financial activity during 2013-2014 have stalled. This is because the HEEM educational monies have dried up. D&D LMC Services Ltd.

turnover has dropped from almost £53,000 pa to £12448. By careful and swift attention to expenditure including shedding staff we have managed to contain the operating loss at £4746 but over the two years activity the company is still ahead in the sum of £12773 after repaying the seed corn investment made by the LMC. Operationally therefore the company is in abeyance. Future activity of the company will depend entirely on monies being forthcoming from government and other initiatives requiring paid educational input from the LMC Secretariat. It was precisely in anticipation of such a scenario to protect members funds raised through levies that D&D LMC Services Ltd was set up. Your funds have been protected. It is hoped that funding will come on stream again allowing us to restart the popular managerial and professional educational support to our constituent practices. The company is in a position to transact business again as soon as new resources become available.

As Derby & Derbyshire LMC Ltd is under Companies Act 1985, deemed to be a small company it is only required to present abbreviated accounts rather than full audited accounts. There is a very significant additional accountancy cost to having formal fully audited accounts presented and at a time of financial stringency the officers have for this year arranged only for the legally required unaudited accounts prepared by our accountants Smith Cooper to be published. Should levy payers feel strongly on this point then we are prepared to reconsider the issue of fully audited accounts again for next year and in the meantime the books are available for inspection at Saxon House by any levy payer upon notice.

For those bored by accountancy and more trusting of their elected representatives the salient matters are that:

### 1. The Company accounts (Derby & Derbyshire LMC Ltd)

- The company accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 which became effective from April 2008 This declaration can be found on pages 2 and 5 of the full accounts. Because there has been no audit the accountants make their statement to that effect at page 9
- Although the company has made a profit and is having Corporation Tax levied on it; even if the profit had been reverted back to the LMC before the year- end then the LMC would have paid exactly the same amount of tax. Therefore rather than shunt money around needlessly (and not without both banking and accountancy expense); it was decided to leave the bulk of profit for taxation with the company.

### 2. The LMC accounts

(comparable figures for y/e 31/03/2014 in brackets)

- This year all of the expenses are attributable to the drip feed into Derby and Derbyshire Local Medical Committee Limited and our annual subvention to the GPDF levy. The Contributions section remains attributable to the LMC

3. Taking all our activities together **for the first time in over 25 years we have made a very significant loss.** This was not entirely unpredicted as consistently I have been warning the LMC that the levy needed to rise for the past 3 years. There are various factors affecting the scale of the losses some of which are one off none recurrent items. Firstly the office move occurred about a year earlier than budgeted, secondly staff sickness required significant amounts of cover from the officers who then needed backfill at their practices, thirdly a settlement with a former member of staff and fourthly the fact that the LMC now has to liaise with 5 CCGs and an Area Team whereas before liaison was substantially with just 2 PCTs

	Y/E 31/03/2015	Y/E 31/3/2014	Y/E 31/3/2013
LMC	LOSS -£3767	+£27961	(£1766) D&D LMC Ltd
LOSS -£80,104	+£1393	+£17318	<b>LOSS -£83,871</b>
<b>Surplus £29534</b>	<b>SURPLUS £15522</b>		

To mitigate these losses the officers and senior staff are conducting a root and branch review of activity, mechanisms of payment, staffing establishment, and methods of working. I cannot rule out further redundancies in the future as we have to bring the LMC back into balance and rebuild our reserves because as we all know General Practice is in for a rough ride over the coming years of austerity and now is exactly the time when the LMC needs to be in a strong financial position. During the year it became evident that our Secretary Dr John

Grenville has been working at least 50% beyond his contract for many years and his successor arrangements in whatever shape and format they take will cost us more.

4. Despite this loss I pay tribute to all the staff in Derby who have worked cheerfully and with enthusiasm through this difficult time demonstrating utter professionalism. Despite their constant best efforts to keep a tight grip on our expenditure; it has increased by 26% to £453,797 from £360,762 in 2014. This is a predictable if disappointing outcome however a recovery programme is well under way and for the year ending 31 March 2016 providing practices agree to pay the first levy increase in 11 years we should be almost back in balance.

This outcome does demonstrate how rapidly things can turn around and vindicates our policy of keeping substantial reserves. All our income except bank interest comes from LMC levies which are static £415829 from £413237 in 2014. The levy income always varies slightly and review over the past 4 years indicates that the levy produces somewhere between £404 to £414K.

4. Bank interest rates compared to 2008 have fallen dramatically over the past seven years reducing our income from that source by 90%.

To illustrate this the total income from this source for both LMC and LMC Ltd has been

- y/e 31/03/2008 £13485
- y/e 31/03/2009 £8683
- y/e 31/03/2010 £1397
- y/e 31/03/2011 £2159 (£1997 for the LMC and £162 for the company).
- y/e 31/03/2012 £2282 (£2087 for the LMC and £195 for the company)
- y/e 31/03/2013 £1587 (£1320 for the LMC and £208 for the company)
- y/e 31/03/2014 £5691 (£4116 for the LMC and £1575 for the company)
- y/e 31/03/2015 £1252 (£1181 for the LMC and £71 for the company)

5. To run the whole LMC operation the costs for y/e 31 March 2015 were (2014 in brackets)

- D&D LMC Ltd. company costs £451797 (£358762) plus £2000 contributions towards the East Midlands Local Medical Committees bringing the D&D LMC Ltd costs to £453797 (£360762).
- LMC costs were £61560 - the GPDF levy of £61560 (£22032) – all of the increase being caused by the fact that in 2013-2014 we received a GPDF rebate of the GPDF levy from GPFCLtd. Historically our levy has been around the £60,000 level for several years.
- Grand Total expenditure of £451797 + £61560 = £513,357 (£384104). Caution needs expressing at this rate of increase over last year because of several confounding factors outlined above. In the year ending 2013 our total costs were £401537. I would hope to see a balanced budget of the order of £460,000 next year.
- The income comprised £415829 (£413237) in levies plus £1252 (£5691) bank interest totalling £417081 (£418928).
- We have **reserves**, after paying our creditors, of £82,107 (£161788) in the company plus £357003 (£360770) in the LMC Grand Total of £439110 (£522558) or 85.54% (136% ) **of one year's operating costs excluding inflation. This contravenes our longstanding policy of carrying one years costs on reserve.**
- Our income in real terms has fallen during 2014-2015 as **the levy has been static for almost twelve years** and the contribution from bank interest is now de minimis. Rising inflation, increasing headcount and staff pay awards have affected our operating costs. The favourable reserve position during 2013-2014 was due to the levy holiday from the GPDF. I estimated that we would breach our reserves policy during 2015 and we did in the first calendar quarter. There is no way we can defer a levy rise and proposals will be brought to the June 2015 LMC meeting to that effect.
- Bitter experience over 25 years has demonstrated that allowing reserves to fall costs GPs more in the long run because to rebuild them, requires us to replenish those reserves from TAXED surpluses.

### **The LMC's responsibilities**

The Local Medical Committee is the ONLY committee with a statutory obligation to represent your interests as a General Practitioner working in the National Health Service irrespective of which type of medical services contract you or your practice holds. It has well over 80 statutory responsibilities in addition to being recognised as an expert body with a very considerable and unique corporate memory of the NHS, sadly lacking elsewhere because of continual reorganisation. The LMC role will also increase as the economy proves to be so unstable as to require real terms cuts in NHS GP expenditure. As regards the future political scenario, the 2012 Health and Social Care Act is bringing far reaching NHS changes of an uncertain nature and there are tensions between what CCGs want and what GPs are obliged to provide under their contractual terms of service. Within the next 12 months the government will have to recognise that it has over promised to the public and under resourced general practice and there will be inevitable tensions between GPs and their CCGs and I suspect that there will be a Special Conference of LMC as the workload/workforce crisis develops

### **Servicing our responsibilities**

To service such responsibilities Derbyshire LMC has its office base at Saxon House, Heritage Gate, Derby, DE1 1NL. As at 31 March 2015 we employ 3.5 whole time equivalent members of staff consisting of a Chief Operating Officer, a Business and Liaison Officer an LMC Office coordinator and a Business and Information Officer plus a half time medical secretary supported by the elected office holders and members of the LMC. Our staff have an ongoing constructive dialogue with most practice managers and all the CCG senior managers in the city and county. The office is open 5 days a week from 9-5 pm for the benefit of our subscribing constituents. Those who have read many of these annual reports will recognise the significant evolution of the LMC away from the reactive quasi trade union mode towards a specialist business support operation. This movement will require an increasingly skilled staff mix

### **Corporate financial governance**

We are advised on technical and taxation matters by our accountants Smith Cooper and Partners at their Ashbourne office. Shamim Aktar a partner at Ashbourne has looked after our affairs for the past 5 years. Financial controls exist separating the various steps in expenditure. All books are kept at the office in Derby. The cheque raising functions are separate from the cheque signing functions. The cheque book is kept in Derby by the Office Manager who has responsibility for raising cheques. Any of the five officers are signatories but normally it is the Treasurer who signs every cheque. Cheques to the value of £5000 require one signature – The Treasurer normally – and above that require two signatures. No officer signs a cheque payable to themselves or their practice and ALL invoices and expenses claims are signed off by the treasurer weekly.

### **Does it work?**

The best evidence that this system continues to work for GPs is evidenced by the lack of Derbyshire “crises” on the LMC Secretaries list server. Very few problems emanate from Derbyshire and mostly Derbyshire is in the forefront of replies offering constructive solutions and replies. That is a very significant tribute to the professionalism, knowledge, and long experience of our staff and our officers. This is what gives Derbyshire practices the relatively quiet time in AT/CCG relations because problems are nipped in the bud and the professionalism of the LMC is recognised by most managers with whom we have a good working relationship. On a national level Derbyshire LMC is regarded by the GPC as being in the Premier League of LMCs for the quality of its work even though we are only medium sized and our work on fairer funding is now being carefully reviewed centrally as a model which by and large works.

### **Value for money**

It is worth reiterating that Derbyshire LMC was highlighted in the 2004 University of Sheffield study into the structure, function, and financing of LMCs. That study indicated that Derbyshire LMC is one of the most innovative, cost effective, value for money LMCs in the UK yet has a relatively moderate cost base. There is little reason to believe that this evidence although 10 years old has changed especially as we have managed to hold our levy static for 12 years.

### **Our reserves policy**

It remains the Local Medical Committee's policy to keep on reserve one year's operating costs in case the current mandate system were to become disrupted or simply to ensure, as is the case for this year, that the LMC has enough funds in reserve to enable Derbyshire Local Medical Committee to continue and improve its service to meet the

needs of its constituents. During the past eleven years we have faced and survived BOTH contingencies and continued to develop services to colleagues.

### **Does the levy actually cost you anything at all?**

The LMC is funded by the LMC levy. The LMC then funds its representative activities through a tightly and carefully worded service level agreement with Derby and Derbyshire LMC Ltd which is funded by the Local Medical Committee. Paying the LMC levy continues to be both a tax allowable expense AND is taken into practice expense calculations by the NHS Employers organisation and/or the Doctors and Dentists Pay Review Body which themselves are informed by the Technical Steering Group's (TSC) Inland Revenue practice expenses enquiry. As the former lead member of the TSC I can give you a personal and categorical assurance that **paying the LMC levy costs the profession nothing overall.**

Indeed colleagues who fail to pay the levy are not only

1. making your individual LMC levy greater than it need be and
2. Freeloading on you, but also
3. Pocketing monies that have been incorporated into their funding streams on the basis that the LMC, as a statutory body, should be financially supported.

### **We believe in the principle of voluntarism**

For 102 years Derbyshire LMC has always believed in the principle of voluntarism and our levy has always been a voluntary one ever since our inception in 1913. Interestingly, although we have the legal power to impose a statutory levy, we have fought strenuously against invoking it. In future both you and your practice are much more likely to need the LMC's services concerning local variations or additions to your new GMS or PMS Contract particularly with relation to local enhanced services and MPIG redistribution. The LMC is able to offer you a range of services including timely expert advice and practice support on a range of contractual matters.

### **Have we achieved our financial aims?**

We certainly had until the 1<sup>st</sup> January 2015. However the outcomes this year demonstrate clearly how quickly the situation can turn around and we will have no option but to either raise the levy. Our 25 year old policy to keep on reserve one year's operating costs as a contingency. We no longer have **reserves of one year's operating costs excluding inflation. The levy does need to rise and can no longer defer any levy rise until 2016 as I originally hoped.**

### **Increasing the levy**

To increase the levy requires a resolution of the LMC. As a matter of principle the officers prefer to give 6 months' notice of an increase although legally we only have to give 3 months constitutionally. Financial reality will require a levy increase during 2015 to take effect 01/01/2016 by which time the current levy will have been held for almost thirteen years. I look for the customary solidarity traditionally demonstrated by Derbyshire General Practice on this matter where over 97% of you pay the levy. The track record of the Derbyshire LMC for wise financial management is recognised throughout the LMC world in the UK and therefore the officers seek your continuing support for our longstanding financial policy of maintaining at least one year's operating costs in reserve.

Derbyshire Local Medical Committee strives to represent and support all GPs whether they be GMS, PMS or sessional doctors. We aim to ensure that GPs are properly valued and their skills are properly utilised. We provide advice and representation for practices or individual GPs with specific problems where that GP is part of a practice which is currently signed up to the LMC levy.

Politically we retain our strategic and mutual aid alliances with Nottinghamshire and Lincolnshire LMCs each of the LMCs having special expertise which we share largely on a knock for knock basis.

PMS practices and those with GMS practices with large MPIGs seem to be in for a very hard time indeed. From personal experience, as the former lead GPC financial negotiator I continue to travel the country helping LMCs deal with this threat and the single enduring thread in a successful fending off of draconian renegotiations of PMS contracts is

1. the LMC expertise

2. LMC leadership
3. And most importantly every single practice standing together as one

**You continue to need your LMC like no time ever before in any of our professional lifetimes**

At the end of this report you will find a list of contributors to the voluntary levy and the officers and members of the Derbyshire Local Medical Committee are pleased to have your continuing support.

The LMC Officers thank all those practices for their continuing co-operation during these times of massive threat.

Peter J P Holden Treasurer  
03 December 2015

**DERBYSHIRE LOCAL MEDICAL COMMITTEE**

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED**

**31 MARCH 2015**

**SMITH COOPER LIMITED**

**CHARTERED ACCOUNTANTS**

**ST JOHN'S HOUSE**

**54 ST JOHN STREET**

**ASHBOURNE**

**DERBYSHIRE**

**DERBYSHIRE LOCAL MEDICAL COMMITTEE****REVENUE ACCOUNT****FOR THE YEAR ENDED 31 MARCH 2015**

	<u>2015</u>	<u>2014</u>
Levy on Members	415,829	413,237
Bank Interest	1,181	4,116
Corporation tax interest	<u>8</u>	<u>5</u>
	417,018	417,358
Less: Expenses		
Accountancy Charges	1,392	1,020
Bank Charges	45	50
Insurance	<u>258</u>	<u>240</u>
	<u>1,695</u>	<u>1,310</u>
	415,323	416,048
Contributions:		
Defence Fund Limited	61,560	22,032
Derby and Derbyshire Local Medical Committee Limited	<u>360,000</u>	<u>360,000</u>
	<u>421,560</u>	<u>382,032</u>
<b>(DEFICIT)/SURPLUS ON ORDINARY ACTIVITIES BEFORE TAXATION</b>	<b><u>(6,237)</u></b>	<b><u>34,016</u></b>
<b>TAX ON (DEFICIT)/SURPLUS ON ORDINARY ACTIVITIES</b>	NOTE 1 2,470	(6,055)
<b>(DEFICIT)/SURPLUS AFTER TAXATION TRANSFERRED TO ACCUMULATED FUND</b>	<b>£ <u>(3,767)</u></b>	<b>£ <u>27,961</u></b>



**DERBYSHIRE LOCAL MEDICAL COMMITTEE****CHARTERED ACCOUNTANTS' REPORT TO  
DERBYSHIRE LOCAL MEDICAL COMMITTEE**

In accordance with our terms of engagement we have prepared for your approval the financial statements of Derbyshire Local Medical Committee for the year ended 31 March 2015 on pages two to four from the accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to you, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Derbyshire Local Medical Committee and state those matters that we have agreed to state to you in this report in accordance with the guidance of ICAEW as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than you for our work or for this report.

You have approved the financial statements for the year ended 31 March 2015 and have acknowledged your responsibility for them, for the appropriateness of the financial reporting framework adopted and for providing all information and explanations necessary for their compilation.

We have not verified the accuracy or completeness of the accounting records or information and explanations you have given us and we do not, therefore, express any opinion on the financial statements.

Smith Cooper Limited  
Chartered Accountants  
St John's House  
54 St John Street  
Ashbourne  
Derbyshire  
DE6 1GH

1 July 2015

**REPORT OF THE DIRECTORS AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2015  
FOR  
DERBY & DERBYSHIRE LOCAL MEDICAL  
COMMITTEE LIMITED  
COMPANY LIMITED BY GUARANTEE**

**DERBY & DERBYSHIRE LOCAL MEDICAL  
COMMITTEE LIMITED  
COMPANY LIMITED BY GUARANTEE**

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FOR THE YEAR ENDED 31 MARCH 2015**

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**DERBY & DERBYSHIRE LOCAL MEDICAL  
COMMITTEE LIMITED  
COMPANY LIMITED BY GUARANTEE**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2015**

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<b>DIRECTORS:</b>	Dr J S Ashcroft Dr P J P Holden Dr P Williams Dr J R North Dr K Markus Dr M H Wood
<b>SECRETARY:</b>	Dr J S Grenville
<b>REGISTERED OFFICE:</b>	Saxon House 3rd Floor, Heritage Gate Friary Street Derby Derbyshire DE1 1NL
<b>REGISTERED NUMBER:</b>	06203380 (England and Wales)
<b>ACCOUNTANTS:</b>	Smith Cooper Limited Chartered Accountants St John's House 54 St John Street Ashbourne Derbyshire DE6 1GH

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**DERBY & DERBYSHIRE LOCAL MEDICAL  
COMMITTEE LIMITED  
COMPANY LIMITED BY GUARANTEE**

**REPORT OF THE DIRECTORS  
FOR THE YEAR ENDED 31 MARCH 2015**

---

The directors present their report with the financial statements of the company for the year ended 31 March 2015.

**DIRECTORS**

The directors shown below have held office during the whole of the period from 1 April 2014 to the date of this report.

Dr J S Ashcroft  
Dr P J P Holden  
Dr P Williams

Other changes in directors holding office are as follows:

Dr J R North - appointed 1 April 2014  
Dr K Markus - appointed 1 April 2014  
Dr M H Wood - appointed 1 April 2014

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

Dr J S Grenville - Secretary

3 September 2015

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**DERBY & DERBYSHIRE LOCAL MEDICAL  
COMMITTEE LIMITED  
COMPANY LIMITED BY GUARANTEE**

**INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31 MARCH 2015**

	Notes	2015 £	2014 £
<b>TURNOVER</b>		375,231	362,214
Administrative expenses		455,406	362,396
<b>OPERATING DEFICIT</b>	2	(80,175)	(182)
Interest receivable and similar income		71	1,575
<b>(DEFICIT)/SURPLUS ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		(80,104)	1,393
Tax on (deficit)/surplus on ordinary activities	3	(423)	423
<b>(DEFICIT)/SURPLUS FOR THE FINANCIAL YEAR</b>		<u>(79,681)</u>	<u>970</u>

The notes form part of these financial statements

**DERBY & DERBYSHIRE LOCAL MEDICAL  
COMMITTEE LIMITED (REGISTERED NUMBER: 06203380)  
COMPANY LIMITED BY GUARANTEE**

**BALANCE SHEET  
31 MARCH 2015**

	Notes	2015 £	£	2014 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		2,415		2,243
<b>CURRENT ASSETS</b>					
Debtors	5	6,980		21,883	
Cash at bank and in hand		129,040		228,963	
		<u>136,020</u>		<u>250,846</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	6	56,328		91,301	
<b>NET CURRENT ASSETS</b>			<u>79,692</u>		<u>159,545</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>82,107</u>		<u>161,788</u>
<b>RESERVES</b>					
Income and expenditure account	7		<u>82,107</u>		<u>161,788</u>
			<u>82,107</u>		<u>161,788</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**DERBY & DERBYSHIRE LOCAL MEDICAL  
COMMITTEE LIMITED (REGISTERED NUMBER: 06203380)  
COMPANY LIMITED BY GUARANTEE**

**BALANCE SHEET - continued  
31 MARCH 2015**

---

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on 3 September 2015 and were signed on its behalf by:

Dr P J P Holden - Director

Dr M H Wood - Director

Dr J S Ashcroft - Director

The notes form part of these financial statements

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**DERBY & DERBYSHIRE LOCAL MEDICAL  
COMMITTEE LIMITED  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2015**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents invoiced sales of services.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**2. OPERATING DEFICIT**

The operating deficit is stated after charging:

	2015	2014
	£	£
Depreciation - owned assets	806	748
Pension costs	<u>15,303</u>	<u>15,232</u>
Directors' remuneration and other benefits etc	<u>64,067</u>	<u>47,671</u>

**3. TAXATION**

**Analysis of the tax (credit)/charge**

The tax (credit)/charge on the deficit on ordinary activities for the year was as follows:

	2015	2014
	£	£
Current tax:		
UK corporation tax	-	423
(Over)/under provision in prior year	<u>(423)</u>	<u>-</u>
Tax on (deficit)/surplus on ordinary activities	<u>(423)</u>	<u>423</u>

**DERBY & DERBYSHIRE LOCAL MEDICAL  
COMMITTEE LIMITED  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2015**

<b>4. TANGIBLE FIXED ASSETS</b>		Fixtures and fittings £
<b>COST</b>		
At 1 April 2014		6,004
Additions		978
		<u>        </u>
At 31 March 2015		6,982
		<u>        </u>
<b>DEPRECIATION</b>		
At 1 April 2014		3,761
Charge for year		806
		<u>        </u>
At 31 March 2015		4,567
		<u>        </u>
<b>NET BOOK VALUE</b>		
At 31 March 2015		2,415
		<u>        </u>
At 31 March 2014		2,243
		<u>        </u>
<b>5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		
	2015	2014
	£	£
Trade debtors	2,641	18,282
Tax	423	-
Prepayments	3,916	3,601
	<u>        </u>	<u>        </u>
	6,980	21,883
	<u>        </u>	<u>        </u>
<b>6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		
	2015	2014
	£	£
Trade creditors	23,139	26,323
Corporation tax	-	423
Social security and other taxes	16,797	20,094
Derby & Derbyshire Local Medical Committee loan	14,292	42,361
Accrued expenses	2,100	2,100
	<u>        </u>	<u>        </u>
	56,328	91,301
	<u>        </u>	<u>        </u>

**DERBY & DERBYSHIRE LOCAL MEDICAL  
COMMITTEE LIMITED  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2015**

**7. RESERVES**

	Income and expenditure account £
At 1 April 2014	161,788
Deficit for the year	(79,681)
At 31 March 2015	<u>82,107</u>

**8. RELATED PARTY DISCLOSURES**

Included in creditors is £14,292 (2014:£42,361 )owing to Derbyshire Local Medical Committee .

Included in debtors is £2,641 (2014: £17,287) due from Derby & Derbyshire LMC Services Limited, a company in which Dr P Holden, Dr J Ashcroft and Dr P Williams Dr K Markus, Dr R North and Dr M Wood were also directors at the balance sheet date.

**9. COMPANY LIMITED BY GUARANTEE**

The Company is limited by guarantee and does not have a share capital.

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
DERBY & DERBYSHIRE LOCAL MEDICAL  
COMMITTEE LIMITED**

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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Derby & Derbyshire Local Medical Committee Limited for the year ended 31 March 2015 which comprise the Income and Expenditure Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of Derby & Derbyshire Local Medical Committee Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Derby & Derbyshire Local Medical Committee Limited and state those matters that we have agreed to state to the Board of Directors of Derby & Derbyshire Local Medical Committee Limited, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Derby & Derbyshire Local Medical Committee Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Derby & Derbyshire Local Medical Committee Limited. You consider that Derby & Derbyshire Local Medical Committee Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Derby & Derbyshire Local Medical Committee Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Smith Cooper Limited  
Chartered Accountants  
St John's House  
54 St John Street  
Ashbourne  
Derbyshire  
DE6 1GH

3 September 2015

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This page does not form part of the statutory financial statements

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**DERBY & DERBYSHIRE LOCAL MEDICAL  
COMMITTEE LIMITED  
COMPANY LIMITED BY GUARANTEE**

**DETAILED INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31 MARCH 2015**

	2015		2014	
	£	£	£	£
<b>Turnover</b>				
Derbyshire Local Medical Committee contributions	360,000		360,000	
Sundry income	15,231		2,214	
	<u>          </u>	375,231	<u>          </u>	362,214
<b>Other income</b>				
Deposit account interest		71		1,575
		<u>          </u>		<u>          </u>
		375,302		363,789
<b>Expenditure</b>				
Premises costs	10,596		10,913	
Rates and water	10		150	
Insurance	2,012		1,953	
Directors' salaries	64,067		47,671	
Directors' social security	2,182		2,870	
Wages	280,725		225,680	
Social security	23,323		25,950	
Pensions	15,303		15,232	
Computer expenses	5,176		1,769	
Telephone	2,191		2,312	
Post & stationery	4,646		3,304	
Meeting and travelling expense	22,245		14,725	
Repairs and renewals	1,119		447	
Cleaning	891		1,187	
Sundry expenses	778		337	
Staff training	2,417		-	
Accountancy	4,392		3,568	
Legal and consultancy fees	9,724		694	
Trent Regional Local Medical Committee contributions	2,000		2,000	
	<u>          </u>	453,797	<u>          </u>	360,762
		(78,495)		3,027
<b>Finance costs</b>				
Bank charges		803		886
		<u>          </u>		<u>          </u>
		(79,298)		2,141
<b>Depreciation</b>				
Depreciation		806		748
		<u>          </u>		<u>          </u>
<b>NET (DEFICIT)/SURPLUS</b>		<u>          </u>		<u>          </u>
		(80,104)		1,393

This page does not form part of the statutory financial statements

**REPORT OF THE DIRECTORS AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2015  
FOR  
DERBY & DERBYSHIRE LMC SERVICES LIMITED  
COMPANY LIMITED BY GUARANTEE**

**DERBY & DERBYSHIRE LMC SERVICES LIMITED  
COMPANY LIMITED BY GUARANTEE**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2015**

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**DERBY & DERBYSHIRE LMC SERVICES LIMITED  
COMPANY LIMITED BY GUARANTEE**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2015**

---

<b>DIRECTORS:</b>	Dr P J P Holden Dr J S Ashcroft Dr P Williams Dr M H Wood Dr J R North Dr K Markus
<b>SECRETARY:</b>	Dr J S Grenville
<b>REGISTERED OFFICE:</b>	Saxon House 3rd Floor, Heritage Gate Friary Street Derby Derbyshire DE1 1NL
<b>REGISTERED NUMBER:</b>	08719490 (England and Wales)
<b>ACCOUNTANTS:</b>	Smith Cooper Limited Chartered Accountants St John's House 54 St John Street Ashbourne Derbyshire DE6 1GH

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**DERBY & DERBYSHIRE LMC SERVICES LIMITED  
COMPANY LIMITED BY GUARANTEE**

**REPORT OF THE DIRECTORS  
FOR THE YEAR ENDED 31 MARCH 2015**

---

The directors present their report with the financial statements of the company for the year ended 31 March 2015.

**DIRECTORS**

The directors shown below have held office during the whole of the period from 1 April 2014 to the date of this report.

Dr P J P Holden  
Dr J S Ashcroft  
Dr P Williams

Other changes in directors holding office are as follows:

Dr M H Wood - appointed 1 April 2014  
Dr J R North - appointed 1 April 2014  
Dr K Markus - appointed 1 April 2014

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

Dr J S Grenville - Secretary

3 September 2015

---

**DERBY & DERBYSHIRE LMC SERVICES LIMITED  
COMPANY LIMITED BY GUARANTEE**

**INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31 MARCH 2015**

	Notes	Year Ended 31/3/15 £	Period 4/10/13 to 31/3/14 £
<b>TURNOVER</b>		12,448	52,916
Cost of sales		<u>11,346</u>	<u>11,870</u>
<b>GROSS SURPLUS</b>		1,102	41,046
Administrative expenses		<u>7,035</u>	<u>19,147</u>
<b>OPERATING (DEFICIT)/SURPLUS and (DEFICIT)/SURPLUS ON ORDINARY ACTIVITIES BEFORE TAXATION</b>	2	(5,933)	21,899
Tax on (deficit)/surplus on ordinary activities	3	<u>(1,187)</u>	<u>4,380</u>
<b>(DEFICIT)/SURPLUS FOR THE FINANCIAL YEAR</b>		<u><u>(4,746)</u></u>	<u><u>17,519</u></u>

The notes form part of these financial statements

**DERBY & DERBYSHIRE LMC SERVICES LIMITED (REGISTERED NUMBER: 08719490)**  
**COMPANY LIMITED BY GUARANTEE**

**BALANCE SHEET**  
**31 MARCH 2015**

	Notes	2015 £	2014 £
<b>CURRENT ASSETS</b>			
Debtors	4	1,187	20,961
Cash at bank		15,240	24,135
		<u>16,427</u>	<u>45,096</u>
<b>CREDITORS</b>			
Amounts falling due within one year	5	3,654	27,577
		<u>12,773</u>	<u>17,519</u>
<b>NET CURRENT ASSETS</b>			
		<u>12,773</u>	<u>17,519</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		<u>12,773</u>	<u>17,519</u>
<b>RESERVES</b>			
Income and expenditure account	6	12,773	17,519
		<u>12,773</u>	<u>17,519</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**DERBY & DERBYSHIRE LMC SERVICES LIMITED (REGISTERED NUMBER: 08719490)  
COMPANY LIMITED BY GUARANTEE**

**BALANCE SHEET - continued  
31 MARCH 2015**

---

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on 3 September 2015 and were signed on its behalf by:

Dr P J P Holden - Director

Dr M H Wood - Director

Dr J S Ashcroft - Director

The notes form part of these financial statements

---

**DERBY & DERBYSHIRE LMC SERVICES LIMITED  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2015**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents invoiced sales of services.

**2. OPERATING (DEFICIT)/SURPLUS**

The operating deficit (2014 - operating surplus) is stated after charging:

	Year Ended 31/3/15 £	Period 4/10/13 to 31/3/14 £
Directors' remuneration and other benefits etc	-	-
	<u>          </u>	<u>          </u>

**3. TAXATION**

**Analysis of the tax (credit)/charge**

The tax (credit)/charge on the deficit on ordinary activities for the year was as follows:

	Year Ended 31/3/15 £	Period 4/10/13 to 31/3/14 £
Current tax:		
UK corporation tax	-	4,380
(Over)/under provision in prior year	(1,187)	-
	<u>          </u>	<u>          </u>
Tax on (deficit)/surplus on ordinary activities	(1,187)	4,380
	<u>          </u>	<u>          </u>

**4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2015 £	2014 £
Trade debtors	-	20,961
Tax	1,187	-
	<u>          </u>	<u>          </u>
	<u>1,187</u>	<u>20,961</u>

**DERBY & DERBYSHIRE LMC SERVICES LIMITED  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2015**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents invoiced sales of services.

**2. OPERATING (DEFICIT)/SURPLUS**

The operating deficit (2014 - operating surplus) is stated after charging:

	Year Ended 31/3/15 £	Period 4/10/13 to 31/3/14 £
Directors' remuneration and other benefits etc	-	-
	<u>          </u>	<u>          </u>

**3. TAXATION**

**Analysis of the tax (credit)/charge**

The tax (credit)/charge on the deficit on ordinary activities for the year was as follows:

	Year Ended 31/3/15 £	Period 4/10/13 to 31/3/14 £
Current tax:		
UK corporation tax	-	4,380
(Over)/under provision in prior year	<u>(1,187)</u>	<u>          </u>
Tax on (deficit)/surplus on ordinary activities	<u>(1,187)</u>	<u>4,380</u>

**4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2015 £	2014 £
Trade debtors	-	20,961
Tax	<u>1,187</u>	<u>          </u>
	<u>1,187</u>	<u>20,961</u>

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
DERBY & DERBYSHIRE LMC SERVICES LIMITED**

---

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Derby & Derbyshire LMC Services Limited for the year ended 31 March 2015 which comprise the Income and Expenditure Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of Derby & Derbyshire LMC Services Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Derby & Derbyshire LMC Services Limited and state those matters that we have agreed to state to the Board of Directors of Derby & Derbyshire LMC Services Limited, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Derby & Derbyshire LMC Services Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Derby & Derbyshire LMC Services Limited. You consider that Derby & Derbyshire LMC Services Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Derby & Derbyshire LMC Services Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Smith Cooper Limited  
Chartered Accountants  
St John's House  
54 St John Street  
Ashbourne  
Derbyshire  
DE6 1GH

3 September 2015

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This page does not form part of the statutory financial statements

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**DERBY & DERBYSHIRE LMC SERVICES LIMITED  
COMPANY LIMITED BY GUARANTEE**

**DETAILED INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31 MARCH 2015**

	Year Ended 31/3/15		Period 4/10/13 to 31/3/14	
	£	£	£	£
<b>Turnover</b>				
Projects	198		45,618	
Derbyshire LETC funding	-		7,298	
Recruitment services	12,250		-	
		12,448		52,916
<b>Cost of sales</b>				
Purchases		11,346		11,870
<b>GROSS SURPLUS</b>		1,102		41,046
<b>Expenditure</b>				
Office overheads	-		250	
Insurance	258		-	
Administration costs	3,931		15,844	
Post and stationery	22		100	
Recruitment	330		-	
Sundry expenses	77		14	
Meeting expenses	641		830	
Accountancy	1,656		2,080	
		6,915		19,118
		(5,813)		21,928
<b>Finance costs</b>				
Bank charges		120		29
<b>NET (DEFICIT)/SURPLUS</b>		<u>(5,933)</u>		<u>21,899</u>

This page does not form part of the statutory financial statements

Derby and Derbyshire LMC thanks the following practice for their contributions to voluntary levy. During financial year 2014-15. 92% of Derby and Derbyshire practices have agreed to pay the levy.

<i>Alvaston Medical Centre</i>	<i>Eyam Surgery</i>	<i>Park Lane Surgery</i>
<i>Appletree Medical Practice</i>	<i>Friar Gate Surgery</i>	<i>Park View Medical Centre</i>
<i>Arden House Medical Practice</i>	<i>Friendly Family Surgery</i>	<i>Parkside Surgery</i>
<i>Arthur Medical Centre</i>	<i>Gladstone House Surgery</i>	<i>Peartree Medical Centre</i>
<i>Ashbourne Medical Practice</i>	<i>Golden Brook Practice</i>	<i>Rectory Medical Centre</i>
<i>Ashover Medical Centre</i>	<i>Gosforth Valley Medical Centre</i>	<i>Ripley Medical Centre</i>
<i>Avenue House &amp; Hasland Partnership</i>	<i>Gresleydale Healthcare Centre</i>	<i>Riversdale Surgery</i>
<i>Bakewell Medical Centre</i>	<i>Hannage Brook Medical Centre</i>	<i>Shires Health Care</i>
<i>Barlborough Medical Practice</i>	<i>Hartington Surgery</i>	<i>Somercotes Medical Centre</i>
<i>Baslow Health Centre</i>	<i>Hasland Medical Centre</i>	<i>Springs Health Centre</i>
<i>Blue Dykes Surgery</i>	<i>Haven Medical Centre</i>	<i>St Lawrence Road Surgery</i>
<i>Brailsford &amp; Hlland Medical Practice</i>	<i>Heartwood Medical Practice</i>	<i>Staffa Health</i>
<i>Brimington Surgery</i>	<i>Holywell House</i>	<i>Stewart Medical Centre</i>
<i>Brook Medical Centre</i>	<i>Imperial Road Group Surgery</i>	<i>Stubley Medical Centre</i>
<i>Brooklyn Medical Practice</i>	<i>Inkersall Family Health Centre</i>	<i>Swadlincote Surgery</i>
<i>Buxton Medical Practice</i>	<i>Ivy Grove Surgery</i>	<i>Taddington Road Surgery (Wilson Street)</i>
<i>Calow and Brimington Practice</i>	<i>Jessop Medical Practice</i>	<i>The Grange Family Health Centre</i>
<i>Castle Street Medical Centre</i>	<i>Kelvingrove Medical Centre</i>	<i>The New Parkfields Surgery</i>
<i>Chapel Street Medical Centre</i>	<i>Killamarsh Medical Practice</i>	<i>The Park Medical Practice</i>
<i>Charnwood Surgery</i>	<i>Lime Grove Medical Centre</i>	<i>The Park Surgery</i>
<i>Chatsworth Road Medical Centre</i>	<i>Lister House Surgery</i>	<i>The Surgery – Ashbourne Road</i>
<i>Chesterfield Medical</i>	<i>Littlewick Medical Centre</i>	<i>The Surgery - Wingerworth</i>
<i>Clay Cross Medical Centre</i>	<i>Macklin Street Surgery</i>	<i>The Surgery at Wheatbridge</i>
<i>College Street Medical Practice</i>	<i>Meadowfields Practice</i>	<i>Thornbrook Surgery</i>
<i>Crags Health Care</i>	<i>Melbourne and Chellaston Medical Centre</i>	<i>Tideswell Surgery</i>
<i>Creswell and Langwith Surgery</i>	<i>Mickleover Medical Centre</i>	<i>Vernon Street Medical Centre</i>
<i>Crich Medical Practice</i>	<i>Mickleover Surgery</i>	<i>Village Surgery</i>
<i>Darley Dale Medical Centre</i>	<i>Moir Medical Centre</i>	<i>Welbeck Road Health Centre</i>
<i>Derby Family Medical Centre</i>	<i>Moss Valley Medical Practice</i>	<i>Wellbrook Medical Centre</i>
<i>Derby Open Access Centre</i>	<i>Newbold Surgery</i>	<i>Wellside Medical Centre</i>
<i>Derwent Valley Medical Practice</i>	<i>North Wingfield Medical Centre</i>	<i>West Hallam Medical Centre</i>
<i>Dr Purnell &amp; Partners - Ilkeston Health Centre</i>	<i>Oakwood Surgery</i>	<i>Whitemoor Medical Centre</i>
<i>Dr Webb &amp; Partners - Ilkeston Health Centre</i>	<i>Old Station Surgery</i>	<i>Whittington Moor Surgery</i>
<i>Eden Surgery</i>	<i>Osmaston Surgery</i>	<i>Willington Surgery</i>
<i>Elmwood Medical Centre</i>	<i>Overdale Medical Practice</i>	<i>Wilson Street Surgery</i>
<i>Emmett Carr Surgery</i>	<i>Overseal Surgery</i>	<i>Woodville Surgery</i>
<i>Evelyn Medical Centre</i>	<i>Park Farm Medical Centre</i>	